App. F. IX-4

1936.

File No. 106-36

Serial Nos. 2,344

Previous References

G.7 106-36-1

~~G.7 40.~~

Letter References.

G 2133-36

G-2-4-37

G 7 26-37

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. ~~2344~~ Three

Part B for April 37

SUBJECT.

Examination of the Reserve Bank Accounts for the half year ending 31st Dec' 36.

8(4)

To. D.O & the Comptroller

WD 0418—GPB—22,500—23-8-36

H 6 s 36 DJ 2/4/37.

orm No. 164

L COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER

TELEGRAPHIC ADDRESS: MYSOREBANK

FINANCE ... No.....

THE BANK OF MYSORE, LTD.

P. O. BOX No. 37

Bangalore, 26th January 1937.

Acl 118/ 11842

FINANCIAL SECY. 2710 28 JAN.

COPIED

The Financial Secretary,
Government of Mysore,
Bangalore.

Dear Sir,

We beg to hand you herewith a copy of the Balance Sheet of Bank as at 31st December 1936.

Yours faithfully,

Encl: 1.
SG.

MANAGER.

to be perused.
a dividend is kept up at Rs. 12 + 2 per centum.
Attention is required to A in his Report + B in his Notes - a donation of Rs. 10000/- to Hospital
1/
2 As Secy
3 This may be put up with the Bk Comptr's Audit Report - when it is received.
2871

Serial No.

No Gpl. 2599 13.2.37 Since the Compt
Towards the work of examination of the Accts
of Banks of Tuticorin by the Dy. Compte for
the half year ending 31.12.36. together with a
Balance Sheet. Refer Para 3.
+ Please see the Statement of Directors'
dues. The last half years' report is
also put up. It appears the value of cash

NOTE—Contn. Sheet.

WD 0417—GPB—80,000—3-9-36

Half Yearly Report - Nagpur Bank

2900/P

File No. 106. of 1936

General and Revenue Secretariat

Serial No. A

DEWAN'S OFFICE No. 3302

Charges on his Directors dues and may be called to be mentioned in his future Reports.

Submitted

5 (Fc: Secy) MW 15/2

6 Dewan's MW 15/2

7 MW 16/2

8 Rather than writing a formal letter this may perhaps be sent to Comptr. for favour of making 'A' above & Return.

Submitted.

9 Forwarded with compliments to the Comptroller for note & return.

MW 19/2

22.2.37

For Secretary

No. 766/Spl dated 24-2-37

U.O.No.Spl 280 dated 24th February 1937.

10 Noted and returned with compliments.

Comptroller.

COMPTROLLER'S OFFICE 775/Spl 24 FEB. 1937 BANGALORE.

FINANCIAL SECRETARY 24 FEB. No.

May now be recorded MW 24/2

MSR

Serial No.

3 No D.O. Spl 285 of 27.2.37 from the Comptr forwards copy of a Confdl letter from Mr. K.V. Srikantaiya, who audited the Mysore Bank Accts for the half year ending 31.12.36 on behalf of Govt.

II Mr. Srikantaiya's D.O — covers the Comptroller's — mentions some of the items, which he considers disquieting.

12 Other things apart, it is not known if the Chartered Accountants, Messrs Fraser & Ross, who audited the Accounts did or did not draw attention to the points referred to by Mr. Srikantaiya. The statutory audit on behalf of the Shareholders has possibly to include points such as are noticed by the Govt Auditor. Whether there was a separate note of Messrs. Fraser & Ross or was not is not mentioned by Mr. Srikantaiya.

13 The point for orders is whether any action is to be taken by Govt on the reference, if so, on what lines. The Govt Auditor's suggestion is to have an independent

WD 0417—GPB—30,000—5-9-36

Serial No.

review of all transactions over half a lakh of rupees.

14 As regards the Competency of Govt to tackle such matters, Clauses 3 & 8 of the Agreement confer the rights. "Management of the business & employment & investment of the funds of the Bank" are terms wide enough to include cases of the kind now reported. Besides, the present flourishing condition of the Bank is owing no small measure to its association with Govt. Govt, above all, have a moral responsibility to keep watch indirectly though, over the Govt. Index of the Bank. Please see 4 (3) of the Submission Note on the printed Collection. Refer is also invited to Sir Krishna Rao's note - paras 6, 7, 16 & 18 of the Collection.

15 For these reasons, it appears to be quite legitimate on the part of Govt to question the validity of the loan transactions, as Govt liability to the charge of unwarranted enhancements

(b) the Statements at (a) & (b)

Affairs of Tuyan Bank

General and Revenue Secretariat | File No. 106 of 1936. | [App. F. III—2

Serial No.

F

of the Govt Auditor's letter together account for many Rs. 20 lakhs, which is very nearly as much as the Reserve Fund built up by the Bank. Though there is nothing as a note of alarm in the Auditor's observations, the matter seems sufficiently serious to justify Govt's intervention. How this is best done, by writing or by oral mention to the Bank authorities is for orders.

17 If this had been a Scheduled Bank under the Reserve Bank Act, the Latter Bank would have exercised this Govt. Control.

H Sen)

W 5/3

5/3/37

DEWAN'S OFFICE 27 MAR. 1937 No. 4055.

1. Submitted for kind perusal.

I do not think we can take any action in the matter. The Government Auditor, while auditing the accounts for the current half year, may discuss these points with the General Auditors of the Bank, and ask make them to bring to notice these points in their ~~the~~ ~~reports~~ reports or in some other suitable manner.

2nd M
Dewan

If they agree

SECONDARY SECTION 37 No. 6514

W
2/3

W I shall be glad if you can to Mr Sen Secy

NOTE—Contn. Sheet.

WD 0417—GPB—80,000—8-9-36

I agree NLL 22/3/37 W

Mr 27-3-37

NLL 25/3/37 W

Nippon Bank Affairs

GP File No. 106 of 1936

General and Revenue Secretariat

Serial No.

Draft put up.

Issue
IW
30/3

SK
MM
30/3

No. De 6336 S 2-4-37 to Mr. T.N. Jaghavachari d.o states that the Bank Auditor may discuss his points with the Chancellor's auditor during his current help tour and t.

4

B.
3/4
MM

Confidential C.T 106-36-2

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

In reply please quote reference to No. Spl 259.

Enc Two

FINANCIAL SECR. 13 FEB. 19 No.

COMPTROLLER'S OFFICE, BANGALORE,
Dated the 13th February 193 7.

2966. 15 FEB. 37 GEN. & REV.

Rajasevanipuna
S. Shamanna, Esq., B.A.,
Financial Secretary to the Govt. of Mysore,
Bangalore.

Sir,

I have the honor to forward herewith the Report on the examination of the Accounts of the Bank of Mysore Ltd., for the half year ended 31st December 1936 made by Mr. H.V.Srikantiah, Financial Assistant to the Chief Electrical Engineer together with a copy of the Balance Sheet of the Bank as on 31st December 1936 and the Director's Report to the Shareholders.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller.

MSR

Report on the examination of the accounts of the Bank of Mysore Limited for the half year ending 31st December 1936.

---

1. The accounts of the Bank were examined by me along with Messrs. Fraser & Ross, the Bank's Auditors.

2. The enclosed Balance Sheet was verified with the ledgers of the Head Office and the Certified Returns of the Branches.

3. The Investment Loan and other ledgers show the condition prescribed in G.O.No.Fl.3685/745 G.F.227-33-1 dated 6th January 1934 regarding investment of 50% of the Bank's capital Deposits and other Funds within the limits of the State including the Civil and Military Station, Bangalore, is fully complied with.

4. The Bank has not lent money on the security of immovable property except as collateral security.

(N.B. Many and large loans are granted on the on-demand notes but the collateral immovable property is the main form of security.)

5. The Bank has not engaged in operations connected with Foreign Exchange.

6. A statement of loans and advances obtained by the Directors of the Bank or by Firms or Companies in which they are interested is enclosed herewith.

7. The Securities deposited by Government with the Bank for safe custody were verified with the entries in the Register kept in the Comptroller's Office and found correct.

M. Srikantaiya
Deputy Comptroller.

HVS-Alnr.

Debts due by Directors as on 31-12-36.

Name.	Amount.	Security.	Remarks.
1. Rao Bahadur B.K.Garudachar o/a loan Account of Mr. S.V.Krishnaiengar and Mr. S.K.Venkatarangiengar as guarantor.	Rs 5,699- 2- 0		
2. Mr.C.V.Narasimhaiengar.	2,167- 7- 0	Jointly with Yellappa and others.	
-do- Overdraft Account Mr.C.V.Narasimhaiengar & others.	1,275- 6- 6	One share of Tata Power Co., Ltd.	
3. Mr.P. Subbarama Chetty- Overdraft.	44-11- 0		
-do- Cash credit Loan Account with Mr. R.Gopala-swamy Iyer.	14,354- 7- 4	Memo for Rs20,000/-	
4. Mr.D.S.Mallappa -- B.R.O.	12,233- 4- 0	Mortgage Deed for Rs20,000/-	
5. Mr.G.K. Mallappa.	1,838- 8- 0	B. R. O.	
6. Mr. T. Nanjappa.	15,758- 7- 0	Guarantee to the loan account of Mr.Tubegere Mudveerappa with Mr. S. Sivappa.	
7. Mr.M. Venkatasubbiah.	20,202-13- 0	Memo for Rs20,000/-	
	Rs.73,574- 1-10		

REPORT OF THE DIRECTORS

OF

The Bank of Mysore, Ltd.

TO BE PRESENTED TO THE SHAREHOLDERS AT THE

Twenty-fourth Annual General Meeting

TO BE HELD AT

THE REGISTERED OFFICE OF THE BANK IN BANGALORE CITY

The Directors have pleasure in submitting to the Shareholders the Balance Sheet and Profit and Loss Statement as at 31st December 1936.

The net profit of the Bank for the year ending 31st December 1936 amounts to Rs. 4,52,025-10-5 which sum together with Rs. 1,07,764-5-6 brought forward from 31st December 1935 aggregates Rs. 5,59,789-15-11.

	Rs.	A.	P.
An Interim Dividend at the rate of 12 per cent per annum, *plus* a Bonus of 2 per cent per annum, free of income-tax, was paid for the half-year ended 30th June 1936 which absorbed	1,40,000	0	0
Placed to Reserve for contingencies	75,000	0	0
The Directors now Propose:—			
To pay a final Dividend at the rate of 12 per cent per annum and a Bonus of 2 per cent per annum, free of income-tax, for the half-year ended 31st December 1936 which will amount to	1,40,000	0	0
To transfer to Reserve Fund	75,000	0	0
To pay a bonus to staff of one month's salary, about ...	19,500	0	0
To carry forward to next account	1,10,289	15	11
TOTAL ...	5,59,789	15	11

The Bank's Accounts have been audited by Messrs. Fraser and Ross, Chartered Accountants and by Mr. H. V. Srikantiah, Deputy Comptroller, on behalf of the Government of Mysore.

Dr. Sir K. P. Puttanna Chetty, Kt., and Mr. P. Subbarama Chetty are the two Directors who retire on this occasion. They are eligible for re-election and offer themselves accordingly.

The Auditors, Messrs. Fraser and Ross, also retire and offer themselves for re-appointment.

The Dividend will be payable on and after 8th February 1937.

By Order of the Board,

T. M. S. SUBRAMANIAM,

Ag. Manager.

THE BANK OF MYSORE, LIMITED,

Avenue Road, Bangalore City,

18th January, 1937.

THE BANK OF

BALANCE SHEET A

LIABILITIES

Capital—			
Authorized 20,000 shares of Rs. 100 each	20,00,000 0 0		
Subscribed 20,000 shares of Rs. 100 each		20,00,000	0 0
Reserve Fund		24,25,000	0 0
Deposits—			
Fixed Deposits	1,22,17,448 3 11		
Thrift Deposits	23,74,089 14 0		
Current and other accounts	87,11,613 0 9		
		2,33,03,151	2 8
Staff Provident Fund		3,22,808	0 10
Unclaimed Dividends		16,046	11 4
Profit and Loss Account—			
Balance brought forward from 31st December 1935	1,07,764 5 6		
Add Profit for the half-year ended 30th June 1936	2,35,534 11 10		
	3,43,299 1 4		
Less Transferred to			
Dividend account ... 1,40,000 0 0			
Reserve for contingencies ... 75,000 0 0			
	2,15,000 0 0		
	1,28,299 1 4		
Add Profit for the half-year ended 31st December 1936 ...	2,16,490 14 7		
		3,44,789	15 11
		Rs. 2,84,11,795	14 9

K. P. PUTTANNA CHETTY *Chairman.*
B. K. GARUDACHAR, C. V. NARASIMIENGAR, T. NANJAPPA, P. SUBBARAMA CHETTY, D. S. MALLAPPA, M. VENKATASUBBIAH, G. K. MALLAPPA, MIRLE N. LAKSHMINARANAPPA, S. L. MANNAJI RAO *Directors.*

REPORT OF THE AUDITORS TO

We report that we have examined and compared the Balance Sheet of the Bank of Mysore, Limited certified returns from the Branches and have obtained all the information and explanations we have required.

In our opinion such Balance Sheet is drawn up in conformity with the Law, and exhibits a true and correc us and as shown by the books and returns of the Bank.

BANGALORE, 12*th January* 1937.

Dr. PROFIT AND LOSS ACCOUNT FOR TH

To Salaries including Provident Fund contribution	2,89,176 10 1
„ Directors' and Auditors' Fees	8,026 0 0
„ Rent, Taxes and Advertising	14,579 10 8
„ Stationery and Printing	17,111 8 1
„ Postages, Stamps and Telegrams	10,563 0 6
„ Lighting, Legal, Depreciation and other charges	34,094 1 5
„ Income-Tax and Super-Tax	47,725 0 0
„ Balance carried to Balance Sheet	4,52,025 10 5
	Rs. 8,73,301 9 2

YSORE, LIMITED

T 31st December 1936

ASSETS

Cash Credit and Demand Advances			53,73,988 3 3
Loans			1,01,18,105 1 5
Bills Discounted			3,18,623 8 9
Bills Purchased and in Transit			3,92,462 3 10
			1,62,03,179 1 3
Particulars required by Mysore Companies' Regulation VIII of 1917 :—			
Debts considered good in respect of which the Bank is fully secured.	1,36,17,636 12 10		
Debts considered good secured by the personal liability of one or more parties in addition to the personal security of the debtors of which Directors' liability is Rs. 25,463-8-0	17,12,686 13 5		
(This amount includes Bills Discounted and Purchased, Rs. 7,11,085-12-7)			
Debts considered good for which the Bank holds no security other than the debtors' personal security	8,24,744 13 2		
Debts considered good due by Directors and fully secured ...	48,110 9 10		
	1,62,03,179 1 3		
48110-9-10 25463-8-0 73574-1-10			
Office Furniture and Fittings	1,03,795 4 8		
Less Depreciation to date	62,760 13 4		
			41,034 7 4
Land and Buildings	5,97,112 13 7		
Less Depreciation to date	1,62,287 8 10		
			4,34,825 4 9
Books and Stationery			17,039 8 7
Cash and Investments—			
Cash at Head Office and Branches	8,24,846 11 8		
Cash with other Banks	18,83,136 10 2		
Cash in Mysore Government Treasuries	2,33,614 2 0		
Rs. 27,74,337-8-0 Mysore State Loan Pro-notes at or below market-value ...	27,75,101 1 6		
Rs. 34,17,600 Government of India Pro-notes at or below market-value	34,80,569 2 4		
Other Government guaranteed and miscellaneous securities at or below market-value ...	94,964 0 0		
Short-term Deposits with other Banks ...	23,50,000 0 0		
Interest accrued on Investments ...	73,485 13 2		
	87,74,120 1 0		
			1,17,15,717 8 10
		Rs.	2,84,11,795 14 9

D. S. MANDYAM,
Accountant.

T. M. S. SUBRAMANIAM,
Ag. Manager.

SHAREHOLDERS OF THE BANK OF MYSORE, LIMITED.

at 31st December 1936 and above set forth, with the books and accounts as kept at Head Office and with the

w of the state of the Bank's affairs, according to the best of our information and the explanations given to

FRASER & ROSS,
Chartered Accountants, } *Auditors.*

EAR ENDING 31st DECEMBER 1936 — Cr.

By Interest, Commission, Discount and Exchange, after allowing for rebate on Bills not matured and Interest to Depositors, etc.	8,73,301 9 2	
	Rs.	8,73,301 9 2

The Bank of Mysore, Limited.

REPORT AND BALANCE SHEET
FOR PRESENTATION
TO THE
Twenty-fourth Annual General Meeting of Shareholders to be held on 5th February 1937.

NOTICE IS HEREBY GIVEN that the Twenty-fourth Annual General Meeting of the Shareholders of the Bank of Mysore, Limited, will be held on Friday, the 5th February 1937, at 4 P.M., at the Registered Office of the Bank, Avenue Road, Bangalore City, for the transaction of the following business :—

(i) To receive the Report of the Directors and Statement of Accounts up to the 31st December 1936 and to sanction the declaration of a dividend for the year 1936.

(ii) To elect Directors in place of those retiring.

(iii) To consider and sanction the proposal to pay a bonus to the staff of the Bank.

(iv) To elect Auditors for the ensuing year and fix their remuneration.

(v) To consider the proposal to make a donation of Rs. 10,000 towards defraying the cost of X-Ray apparatus for the Victoria Hospital, Bangalore City.

By Order of the Board,

T. M. S. SUBRAMANIAM,
Ag. Manager.

AVENUE ROAD,
BANGALORE CITY,
18th January 1937.

25—37 The Bangalore Press, Bangalore City.

3192 C.7.10-36-5

A. N. RAGAVACHAR, Esq., M.A.,
Comptroller.

OFFICE OF THE COMPTROLLER TO THE
GOVERNMENT OF MYSORE,

D. O. No. Spl. 285

Bangalore, dated 27th Feb *193* 7.

Dear Mr.Shamanna,

I enclose herewith for your information and such action as may be deemed necessary, copy of a confidential letter dated 12th February 1937 sent to me by Mr. H.V.Srikantiah, Financial Assistant to the Chief Electrical Engineer (for my personal information) inviting special reference to certain points which came to his notice during the course of examination of the Mysore Bank Accounts for the half year ending 31st December 1936. The usual report on the Balance Sheet of the Bank referred to by him is sent to you separately with my letter No.259/Spl dated 13th February 1937.

2. I do not think that the ground traversed by Mr.Srikantiah strictly falls within the scope of audit to be conducted by the Government Auditor as the object of his examination of the accounts of the Bank is different from that of the Auditor appointed by the Share-holders of the Bank, Anyway, as the points mentioned by him are sufficiently important and have a weight bearing on the affairs of the banks, I feel it necessary to bring them to your notice.

3. Mr. Srikantiah's suggestion to arrange for an independent review of all items of loans of over half a lakh of rupees and to examine also the valuation of the securities connected therewith appears to me to be impracticable.

Yours sincerely,

A. N. Ragavachar

Rajasevanipuna
S. Shamanna, Esq., B.A.,
Financial Secretary to the Govt. of Mysore,
Bangalore.

MSR

Copy of Confidential D.O.dated 12th February 1937 from Mr.H.V. Srikantiah, Financial Assistant to the Chief Electrical Engineer in Mysore, Bangalore.

========

I enclose herewith my usual report on the Balance Sheet of Mysore Bank as on 31st December 1936 and wish to invite your special reference to the following points:-

(a) Large sums amounting to lakhs of rupees are still outstanding against Coffee Estates and the realisations towards these are not quite in proportion to the heaviness of the outstandings.

(b) Some of the bigger loans granted are also likely to result in some loss to the Bank. As samples of such bigger loans I note below the following:-

(1) Mr.Manickvelu Mudaliar and his partner (total of different kinds of loans).	4.2 lakhs
(2) Mr.Bramhappa and partner of Davangere (total of different kinds of loans).	7.2 lakhs
(3) Kaiser-i-hind Woollen Mills	7.5 lakhs
(4) Mr.Oosman Khan	.76 lakhs
etc. etc. etc.	

(c) The financial position of Kaiser-i-hind Mills does not seem to be also quite satisfactory and does not warrant such large loans being advanced. The Balance Sheet of the Company is herewith enclosed for information.

(d) In the interests of public safety of a big Bank like that of Mysore Bank, it is a point for consideration as to whether it is not desirable for Government to have an independent review of all items of over half lakh of rupees and to examine also the valuation of the securities connected.

This is only for your personal information.

=======

Superintendent, Special Section,
Comptroller's Office.

MSR

BALANCE SHEET & PROFIT & LOSS ACCOUNT

WITH

DIRECTORS' REPORT

OF

The Kaiser-i-Hind Woollen, Cotton and Silk Mills, Ltd.

TO BE LAID BEFORE

THE THIRTEENTH ORDINARY GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD

At 3 p. m. on the 26th September 1936

Board of Directors

Messrs.

Pingle Venkatarama Reddy Deshmukh, (*Chairman*)

Abdul Hamid Cassim Sait

Syed Yousuff Saheb.

Pingle Ranga Reddy

Pingle Kodandarama Reddy

V. A. Sitharam

H. Kapur

Managing Agents

The Pioneer Industrials, Ltd.

Auditors

Messrs. Fraser & Ross, Madras.

Bankers

The Bank of Mysore. Ltd.

Registered Office

"Kaiser-i-Hind Buildings",

Hebbal, Bangalore.

THE KAISER-I-HIND WOOLLEN, COTTON & SILK MILLS, LTD.,
BANGALORE

NOTICE OF THE THIRTEENTH ORDINARY GENERAL MEETING

Notice is hereby given that the Thirteenth Ordinary General Meeting of the Shareholders of **Kaiser-i-Hind Woollen, Cotton & Silk Mills Ltd.**, will be held at the Registered Office of the Company, "**Kaiser-i-Hind Buildings**", Hebbal, Bangalore, on Saturday the 26th September 1936 at 3 p. m. to transact the following business :—

1. To receive the Report of the Directors and the Audited Balance Sheet of the Company for the period ended 31st March 1936.

2. To elect two Directors in place of Messrs. Pingle Ranga Reddy and V. A. Sitaram who retire as per article 103; but are eligible for re-election.

3. Shareholders desiring to be represented by proxy are reminded that under the Company's Articles of Association the latest time for depositing the proxy will be 3 p m. on the 24th September 1936.

4. The Share Transfer Books of the Company will be closed from the 10th September 1936 to 8th October 1936.

"Kaiser-i-Hind Buildings,
Hebbal, Bangalore,
5th Sept 1936.

By Order of the Board.
H. B. RAMAKRISHNA IYENGAR,
Secretary.

REPORT OF THE DIRECTORS

OF

The Kaiser-i-Hind Woollen, Cotton & Silk Mills, Ltd.

HEBBAL, BANGALORE.

To

THE SHAREHOLDERS

Ladies and Gentlemen,

We, Your Directors, beg to lay before you the Balance Sheet and Profit and Loss account for the year ending 31st March 1936 as certified by the company's Auditors, showing a loss of Rs. 44,977-14-8.

Your Directors regret the loss and beg to point out that the Mill products have been encountering such keen competition, that they have had to be marketed at unremunerative prices.

Ladies and Gentlemen,
Yours faithfully,
(Sd.) P. V. REDDY,
Chairman, Board of Directors.

BANGALORE,
Dated, 24th September 1936.

THE KAISER-I-HIND WOOLLEN COTTON & SILK MILLS, LTD.

BALANCE SHEET AS AT 31ST MARCH 1936.

CAPITAL AND LIABILITIES	Rs. a. p.	Rs. a. p.
CAPITAL		
AUTHORISED		
5,00,000 Shares of Rs 10/- Rs 50,00,000/- reduced to Rs. 2-8-0 each	12,50000 0 0	
Issued and Subscribed—		
1,45,860 Shares of Rs. 2-8-0 each	3,64,650 0 0	
Less calls in arrears	1,250 0 0	3,63,400 0 0
RESERVE FUND		53,260 13 1
RESERVE FOR BAD & DOUBTFUL DEBTS		4,507 5 3
UNCLAIMED DIVIDENDS		1,271 6 0
LOANS SECURED.—		
On stocks and Raw Materials and Manufactured Goods as per contra	5,95,564 3 0	
On Immovable properties as per contra.	2,50,000 0 0	8,45,564 3 0
OVERDRAFT WITH BANK OF MYSORE LTD., BANGALORE...		35,648 6 3
LIABILITIES.—		
For Goods Supplied	16,756 12 9	
For Expenses	26,116 15 9	
For other Finance	33,358 3 7	
Due to Managing Agents	6,989 5 8	93,221 5 9
PROFIT & LOSS ACCOUNT.—		13,96,873 7 4
Balance as per last Balance Sheet	90,981 8 0	
Less Loss since last Balance Sheet	44,977 14 8	46,003 9 4

PROPERTY AND ASSETS	Rs. a. p	Rs. a. p.
Fixed Capital Expenditure.—		
Land at original cost		26,675 0 0
BUILDINGS.—		
As per last Balance Sheet	2,16,022 13 0	
Additions during the year	2,652 13 8	
	2,18,675 10 8	
Less Depreciation to date	44,631 6 11	1,74,044 3 9
MACHINERY AND PLANT.—		
As per last Balance Sheet	4,93,446 13 9	
Additions during the year	5,143 9 2	
	4,98,590 6 11	
Less Depreciation to date	1,72,317 11 8	3,26,272 11 3
FURNITURE AND FIXTURES.—		
As per last Balance Sheet	17,200 8 5	
Additions during the year	924 2 6	
	18,124 10 11	
Less Depreciation to date	7,387 6 4	10,737 4 7
WELLS AND PIPE LINES.—		
As per Last Balance Sheet	14,527 13 2	
Additions during the year	174 13 3	
	14,702 10 5	
Less Depreciation to date ...	9,988 10 0	4,714 0 5
		5,42,443 4 0
LIVE AND ROLLING STOCK.—		
As per last Balance Sheet	18,918 13 2	
Additions during the year	4,058 10 3	
	22,977 7 5	
Less Depreciation to date	14,504 5 8	8,473 1 9
STORES AND SPARE GEAR		

				STOCK IN TRADE		
				Finished Goods at Cost or Market value whichever is lower	4,82,682 7 0	
				Raw Materials and Goods In process at Cost or Market value whichever is lower ...	2.58,794 3 1	
				Stationery	2,072 14 1	
						7,43,549 8 2
				SUNDRY DEBTORS.—		
				Considered Good	70,551 11 6	
				Considered Doubtful	4,454 6 3	
				Due by Directors	639 7 2	75,645 8 11
NOTE.—There is a Contingent Liability of approximately Rs 30,000 in respect of a suit decided against the Company against which the Company has appealed.				PREPAYMENTS & ADVANCES—		
				Expenses	2,668 10 0	
				Advances to Staff	1,402 6 0	
						4,071 0 0
				CASH AND STAMPS ON HAND.—		1,681 9 8
Total Rs.		14,42,877 0 8		Total Rs.		14,42,877 0 8

For The Pioneer Industrials Ltd.
(Sd.) H. KAPUR,
Director.

Managing Agents.

(Sd) Pingle Venkatarama Reddy, Deshmukh,
(Chairman.)
„ Abdul Hamid Cassim Sait,
„ Syed Yousuff
„ Pingle Kodandarama Reddy,
„ V. A. Sitharam,
„ H. Kapur,

Directors.

Report of the Auditors to the Members of the Kaiser-i-Hind Woollen, Cotton & Silk Mills, Ltd.

We have audited the Balance Sheet of The Kaiser-i-Hind Woollen Cotton & Silk Mills Ltd, as at 31st March 1936, and above set forth and have obtained all the information and explanations we have required.

We certify that, in our opinion, such Balance Sheet is drawn up in conformity with the Law and shews correctly the state of the Company's affairs as at 31st March 1936 according to the best of our information and the explanations given to us and as shewn by the books of the Company.

MADRAS
23rd July 1936

(Sd.) FRASER & ROSS,
Chartered Accountants.
Registered Accountants.

Auditors

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1936.

	Rs. a. p.	Rs. a. p.		Rs. a. p.	Rs. a. p.
Management Expenses		1,75,066 8 6	By Gross Profit from Rugs Trading Account		1,51,493 15 6
To Depreciation on :—			„ Gross Proft from Silk Trading Account		13,903 8 0
General Buildings	5,369 15 1		„ Miscellaneous Receipts	1,757 0 2	
Dye House	375 2 7		„ Transfer Fees	8 12 0	
Electric Machinery	2,611 2 2		„ Rent	634 0 0	
General Machinery	23,151 1 7		„ Profit on Foundry	105 14 8	2,505 10 10
Dye House Machinery	56 7 10		„ Loss for the year		44,977 14 8
Furniture	1,333 13 0				
Well and Pipe Lines	1,470 4 3				
Live and Rolling Stock	3,446 10 0	37,814 8 6			
Total Rs.		2,12,881 1 0	Total Rs.		2,12,881 1 0

For The Kaiser-i-Hind Woollen, Cotton & Silk Mills, Ltd.
The Pioneer Industrials, Ltd.
(Sd.) H. KAPUR,
DIRECTOR,
Managing Agents.

BALANCE SHEET

AND

PROFIT & LOSS ACCOUNT

WITH

DIRECTORS' REPORT

OF

THE KAISER-I-HIND WOOLLEN, COTTON & SILK MILLS, LTD.

Hebbal, Bangalore

TO BE LAID BEFORE

The Thirteenth Ordinary General Meeting of the Shareholders

TO BE HELD

On the 26th September 1936

THE RAJAH'S POWER PRESS BANGALORE.

Appendix F. G.–1]

SUBJECT.....

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Section G.7

File No. 106-36

Serial No. 4

Diary No. of letter replied to.....

No. 21 6886
Confdl.

To

Mr. Raghavachar

General and Revenue Secretariat.

( )

the 193 .

Date of issue 2/4/37

Signed by W. S. Narasimha

Sir, With reference to your ~~Confdl~~ letter No D.O SDC. 285 dt 27.2.37 giving cover to a copy of letter from Mr. H. V. Srikantiya on the affairs of the Bank of Mysore Ltd, I am desired to state that the Govt Auditor while auditing the accounts of the Bank for the current half-year may discuss the position with the General Auditors of the Bank referred to by him appointed by the Shareholders, & ask them if they agree to bring to the

List of enclosures.....

Copied by.....

Examined by.....

notice of the Bank authorities
or Shareholders there possibly
either in their Annual reports
or in some other suitable
manner.

I have etc.

JB
30/3/37

MW
30/3 for Sir Leg